



भारतीय कपास निगम लिमिटेड
THE COTTON CORPORATION OF INDIA LTD.

(भारत सरकार का उपक्रम)
(A Government of India Undertaking)

प्रशासकीय एवं पंजीकृत कार्यालय : कपास भवन, प्लॉट नं. 3 ए, सेक्टर 10, सीबीडी, बेलापुर, नवी मुंबई - 400 614.
ADMN. & REGD. OFFICE : Kapas Bhavan, Plot No. 3 A, Sector No. 10, CBD Belapur, Navi Mumbai - 400 614.
दूरभाष/PHONE : 2757 9217 • ग्राम/GRAM : "COTCORPIND" • फैक्स/FAX : (022) 2757 6030 - 9219 - 6069
ई-मेल/E-mail : headoffice@cotcorp.com वेब साइट : http://www.cotcorp.gov.in
मंत्रालय की वेब साइट : http://www.ministryoftextiles.gov.in

DAILY OFFERS/ BIDS FOR PURCHASE OF STAPLE COTTON FOR EXPORT

Interested Overseas Buyer or their Agents may submit the bids for purchase of staple cotton for export by following procedure enumerated below:

- 1. Date & Time** : Offers to reach by 17.30 hrs (IST) everyday from Monday to Friday (Working days only) and the offers to remain valid till 20.00 hrs (IST) the same day. Acceptance/ Counters shall be E-mailed or Faxed or shall be intimated over telephone. Buyer shall have to revert to the counter preferably by 13.00 hrs (IST), the next day.
- 2. Varieties Offered** : Varieties/ Grades as mentioned in the Daily Quotes displayed on CCI's Website: www.cotcorp.gov.in
- 3. Quantity** : Bids may be submitted both in Metric Tons (M.T.) as well as equivalent number of bales. For information of our buyers, it is informed that an Indian Cotton Bale is approx. 170 Kgs i.e. around 6 bales= 1 M.T.
- 4. Price** : In US Cents/lb FOB net-Navi Mumbai Or In US Cents/lb CNF Benapole.
- 5. Commission** : Export sales are made normally on net rate basis as per daily Sale Quotes. However, if any Offer/ Bid is received with advice to include commission then the rate of commission shall be added in the Sale Price and it will be payable after satisfactory performance of the Contract.
- 6. Shipment** : The buyer shall be entitled to the following shipment period from the date of Contract:

Qty. (In bales)	Free period from the date of Contract
Upto 49,999	45 days
50,000 & above	60 days

- 7. Weighment/Country Damage Inspection** : Bale-to bale 100 % eighment at the Port of shipment vis-à-vis Country damage inspection as certified by an independent Internationally recognized Controller.

- 8. Payment** : By irrevocable confirmed L/C of First Class Bank in US \$ payable in Mumbai (India). As an alternate the buyer can avail the option of making advance payment and avail of the benefit of cash discount as per terms of the Contract.
- 9. Quality Inspection** : Quality Inspection at spot shall be final and the buyers should satisfy themselves before completing selection.
- 10. Arbitration** : By Indian Council of Arbitration
- 11. General** : All other terms as per standard Contract of the Cotton Corporation of India Limited given at our website: www.cotcorp.com
- 12. Offers to Reach** : General Manager (Export Promotion),
The Cotton Corporation of India Limited,
Kapas Bhavan, Plot no. 3A,
Sector-10, P. B. No. 60, CBD Belapur,
Navi Mumbai – 400 614 (India)
Fax Nos.: 022 - 2757 6030 / 2757 9219/ 27576069
E-Mail: gmit@cotcorp.com
Website: www.cotcorp.gov.in
- 13. Offers to Include** : Buyer may submit their bid directly; however, if through an authorized Agent then authorization letter of the Principals as per the proforma (Annexure-iii) given on the website www.cotcorp.gov.in which may preferably be sent in advance or along with the offer/s.
- 14. Port of Shipment** : All export sales are for any Overseas are either on FOB basis through Navi Mumbai Or on CNF Benapole.

The Cotton Corporation of India reserves its' Right to Accept or Reject any offer partly or fully without assigning any reason.
