



THE COTTON CORPORATION OF INDIA LTD.

(A Government of India Undertaking)

'Kapas Bhavan', Plot No.3-A, Sector 10,
CBD Belapur, Navi Mumbai 400 614

Tel No. 022-27579217 Fax No. 022-27576030/27579219

NOTICE FOR EMPANELMENT OF TRANSPORTERS

The Cotton Corporation of India Limited requires services of reputed transporters, which have their network in more than one state & have experience for transportation of ***cotton bales/ packing material for cotton bales***. Those transporters who fulfill the above criteria and are interested to participate in the Transportation Tender of the Corporation for various destinations, may get themselves empanelled by submitting a Bank Guarantee of any ***Nationalized/ Scheduled Bank other than Co-operative Banks*** for Rupees Eight Lakhs in the prescribed format alongwith their profile to our nearest Branch Office/ Head Office. The address of our Offices and format of Bank Guarantee can be obtained from the website of the Corporation at www.cotcorp.gov.in.

GENERAL MANAGER (PURCHASE/LOGISTICS)

(To be executed on a non-judicial stamp paper of Rs.100/-)

PROFORMA OF BANK GUARANTEE

WHEREAS the Cotton Corporation of India Ltd., a company registered under the Companies Act, 1956 and a Government of India Undertaking having its Registered Office at Kapas Bhavan, Plot No.3A, Sector-10, P.B.No.60, CBD, Belapur, Navi Mumbai - 400614 (hereinafter referred to as the said Corporation) intends to entrust the work of dispatching imported/Indian cotton to different customers of the said Corporation through Lorry Transport and whereas M/s.----- (hereinafter referred to as the said Transport Company) are doing lorry transport business and have agreed to transport cotton bales through their trucks and lorries and when required by the said Corporation from any one place in India to another And Whereas the Corporation has entered into an agreement with the Transport Company containing the terms and conditions on which the latter have agreed to transport cotton bales AND whereas pursuant to the terms of the said agreement; the said Corporation has required the said Transport Company to furnish a Bank Guarantee as a security for the value of the goods viz.cotton bales agreed to be transported by the said transport company from time to time, and at such places as the said Corporation may required And Whereas ----- have agreed to stand guarantee, at the request of the said transport company in the manner following :

NOW THIS INDEMTURE witnesseth that -----
----- (Bank) doth hereby covenant and guarantee that if during the period of transportation or carriage of goods i.e.cotton bales (and which period shall be deemed to period commencing from loading the bales in any vehicle of the transport company and ending with the unloading of the bales so loaded at the place of destination) any cotton bales of the said Corporation entrusted as aforesaid to the said transport company from time to time for carriage from any one place to any place/places in India are during the said period damaged or lost by non-delivery or short delivery or delivery in damaged condition of such bales due to theft, fire, rains,

accident or any other cause whatsoever, the said bank shall pay to the said Corporation within four weeks from the receipt of demand from the said Corporation in writing of the amount of such loss or damages suffered by non-delivery or short delivery or damaged delivery as aforesaid as claimed by the said Corporation without demur and without disputing or questioning the correctness of the quantum of damage or loss claimed by the said Corporation and inspite of any objection or dispute raised by the transport company provided that the liability for every carriage of goods shall not exceed Rs.8,00,000/- (RUPEES EIGHT LAKH ONLY) and this Guarantee will be continuing guarantee for every carriage of cotton bales and will remain in force only for a period of one year from the day of ----- 20- - and a claim under it is preferred within six months of the date of expiry of the period of transportation concerned.

IN WITNESS whereof the undersigned by virtue of the authority conferred upon me/us by the Directors of the Bank have signed and executed this Guarantee Bond on behalf of the said Bank at Mumbai this ----- day of ----- 20- -.
