



THE COTTON CORPORATION OF INDIA LIMITED

(A Govt. of India Undertaking - Ministry of Textiles)

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संख्या: भाकनि/राज/विप/बिनौला/2011-2012

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## बिनौला विक्रय निलामी सूचना

निगम द्वारा शाखा कार्यालय राजकोट के अधिनस्थ प्रस्ताविक केन्द्रों अंजार, बोटाद, धागंधा, गोदावरी, गोंडल, जामकंडोरणा, जसदण, लिंबडी, वडोद, महुवा, मानावदर, मोरबी, तलाजा, उना, राजूला, हलवद, सावरकुंडला, भूज, टंकारा, वांकाणेर **कपास की खरीदी की जा रही है** ... बिनौला की बिक्री दैनिक आधार पर संबंधित केन्द्रों पर संबंधित केन्द्र के कार्यालय समय के दौरान **₹6.00 ₹8.00** खूली निलामी / नेगोशिएशन द्वारा की जाएगी। इच्छुक बिनौला क्रेताओं से निवेदन है कि, वे संबंधित केन्द्रों पर निलामी / नेगोशिएशन में भाग लेने हेतु संपर्क कर सकते हैं। बिनौला बिक्री की पुष्टि के बाद खरीददार को **48** के अंदर **10%** अग्रिम राशी निगम के पक्ष में किसी भी राष्ट्रीयकृत बैंक का डिमांड ड्राफ्ट (जो राजकोट पर देय हो) द्वारा जमा करवानी होगी। यदि क्रेता उसके प्रतिनिधि/ब्रोकर को निलामी/नेगोशिएशन में बिनौला खरीद / निकासी हेतु प्राधिकृत किया जाता है तो इस संबंध का क्रमांक का प्राधिकार पत्र प्रतिनिधि/ब्रोकर कपास होना आवश्यक है, जो निलामी/नेगोशिएशन के पूर्व संबंधित केन्द्र प्रभारी को जमा करवाना आवश्यक है।

संबंधित केन्द्रों के केन्द्र प्रभारी एवं निलामी के स्थान का विवरण शाखा कार्यालय के उपरोक्त पते पर प्राप्त हो सकता है तथा संबंधित केन्द्रों से भी निलामी/नेगोशिएशन की जानकारी प्राप्त हो सकती है।

बिनौला विक्रय निलामी संबंधी नियम तथा शर्तों के संदर्भ में इच्छुक खरीददार संबंधित केन्द्रों तथा शाखा कार्यालय राजकोट से जानकारी प्राप्त कर सकते हैं। बिनौला **"जहां है वहां की"** विक्रय किया जाएगा।

बिनौला बिक्री की निलामी सूचना निगम की वेबसाइट [www.cotcorp.gov.in](http://www.cotcorp.gov.in) देखी जा सकती है।

(निगम के प्रतिनिधि)  
प्रबंधक

**TERMS AND CONDITIONS FOR SALE OF COTTON SEED DURING COTTON  
SEASON 2011-2012**

1. The Cotton Seed will be disposed off in open AUCTION/NEGOTIATION between **6.00 p.m. to 8.00 p.m.** on all working days at various purchase centres during the cotton season 2011-2012 under Branch Office – Rajkot namely Anjar, Botad, Chuda, Dharangadhra, Godawari, Dhoraji, Gondal, Jamkandorna, Jasdan, Limbdi, Vadod, Mahuva, Manavadar, Morbi, Talaja, Una, Rajula, Halwad, Savarkundla, Sarla, Bhuj, Tankara, Targhadi & Wankaner
2. The successful bidder should deposit **10%** Value of the contracted cotton seed within **2 days** (i.e. within 48 hrs.) from the date of confirmation of sale, other wise the contract is liable to be cancelled.
3. Cotton Seed Sale is on “AS IS WHERE IS BASIS” and no quality dispute will be entertained after conclusion of sales.
4. The rate of cotton seed shall be net value and any State / Central Tax, any VAT, Market cess, levies etc. will be on buyers account for which the buyers shall be solely liable. The buyer’s registered under relevant S.T. Act shall furnish necessary “C” Form / Declaration Form within the stipulated time. Failure to submit “C” Form / Declaration form shall entitle the seller to recover additional tax as per Act from the buyer.
5. After completion of ginning of kapas, the concerned centre will give intimation of readiness of cotton seed either in writing or by telegram/fax to the buyer. The grace period for the lifting of the quantity is **5/7** days from the date of intimation. For sale of seed on ready basis, the grace period is **5/7** days from the date of contract and no separate intimation shall be given for ready sales.
6. **DEPOSIT:**  
After confirmation of Sale of Cotton Seed, the buyer has to deposit within **02 days** a minimum amount equivalent to 10% of value of contract No interest sale be payable on above deposit and the same will be adjusted at time of last delivery under this contract. Buyers failure to deposit advance value of the contract cotton seed within the stipulated time sale make the contract liable for cancellation at the option of the seller.
7. **FREE PERIOD:**
  - I) Upto the purchase of **1999** Qtls. of cotton seed by one party on a single day under the branch, **5 days** from the date of intimation.
  - II) For purchase of **2000** Qtls. or above, **7 days** from the date of intimation.

**8. CARRYING CHARGES:**

After the expiry of Free Period @ 2.00 % p.m. on monthly rest basis for first 15 days and from 16<sup>th</sup> day to 30 days @ 2.50 % and above 30 days 3.00% p.m. on monthly rest basis on the value of contracted cotton seed.

**9. LATELIFTING CHARGES**

On making the full payment, 5 days will be allowed for lifting of Cotton Seed otherwise from 6<sup>th</sup> day of payment, late lifting charges @ 1.00 % per month on value of cotton seed. The buyer shall immediately lift the contracted cotton seed after payment. In case, if the buyer delays lifting after payment, the Corporation shall not be responsible for any damage, loss in weight and deterioration in quality due to natural causes like rains/hail storms etc it any, and the cotton seed will be at the risk of the buyers.

10. The respective buyers should take delivery of the seed intimated to them within grace period after payment of full value of cotton seed, by way of Demand Draft of any Nationalized Bank drawn in favour of **THE COTTON CORPORATION OF INDIA LTD, Payable at RAJKOT.** The Successful bidders should furnish their latest actual address including their Telephone, Fax, E-mail, Cell Phone Numbers. Any change in their address or phone number should be promptly informed to all the centers and to this office. In case of payment by D.D. on Co-op. Banks, the delivery of cotton seed shall be given only after realization of the payment after confirmation from branch in writing.
11. The D.Ds can be handed over to the respective Centre Incharges and delivery of seed can be taken accordingly. Payment should include full value of seed including VAT/CST etc. carrying charges, in case of delay beyond grace period.
12. Each D.D. should be accompanied by a letter from the concerned buyer on their letter head requesting for delivery of cotton seed mentioning the date of intimation against which contracted delivery is being sought, DDs without enclosing letters shall not be entertained.
13. In case, if the buyer fails to lift the contracted cotton seed within 21 days from the intimation/date of sale ( in case of ready stock cotton seed sale ) the seed stock shall be hold in the account of the buyer at their risk and responsibility and the Corporation shall not be responsible for pilferage, damage to quality, loss in weight, theft, insurance and storage charges etc.

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14. If the buyer fails to lift the cotton seed within 21 days from the date of intimation regarding availability of seed, the Corporation shall be at its discretion to cancel the contract at any time thereafter, reserving its right to resale the seed and to recover the damage if any for any loss sustained in such resale of such quantity and deposit paid, if any, shall be forfeited.
15. Cotton Seed shall be delivered after 100% spot weighment and no dispute shall be entertained for weight or quality after the delivery of cotton seeds.
16. In case any Representative / Broker, is participating in the Action / Negotiation on behalf of cotton seed buyers, the buyers shall have to submit an authority letter for authorizing such person (i.e. Broker/Representative of buyer) to participate in the auction/negotiation as well as lifting of cotton seed etc. Such authority letter must be issued on the letterhead of the cotton seed buyers.
17. However terms and conditions as per Sale Contract of the Corporation remain unchanged.  
Further details can be get from the above said Purchase Centers or our Branch Office, Rajkot.