

**THE COTTON CORPORATION OF INDIA LTD.,**

**NAVI MUMBAI**

**CORIGENDUM**

**SUB: ALLOCATION OF CORPORATION CONTRIBUTION TO THE MEMBERS  
OF THE COTTON CORPORATION OF INDIA LTD. EMPLOYEES  
CONTRIBUTORY SUPERANNUATION FUND**

THE FORM OF ANNEXURE II PLACED IN WEBSITE MAY PLEASE BE IGNORED FOR THE REASON THAT THE COMMUTATION WAS DISCONTINUED W.E.F 30.07.2014 WHICH IS AS PER O.M ISSUED BY DEPARTMENT OF PUBLIC ENTERPRISES F. NO. W-02/0017/2014-DPE-(WC)-GL-XL/14 DATED 21<sup>ST</sup> MAY 2014 ON THE SUBJECT "CLARIFICATION REGARDING INTRODUCTION OF PENSION SCHEME AND POST SUPERANNUATION AND POST SUPERANNUATION MEDICAL BENEFITS IN CPSEs" AND THE OPTION NO. 6 – "JOINT LIFE PENSION PAYABLE TO THE SURVIVOR OF THE EMPLOYEE AND SPOUSE WITH RETURN OF CAPITAL ON THE DEATH OF THE LAST SURVIVOR" SHOWN WAS DISCONTINUED BY LIC W.E.F 30.08.2007.

THE REVISED FORM OF ANNEXURE II IS AGAIN PLACED ON WEBSITE.

REST OF THE FORMS WILL REMAIN SAME.

SD/-

CGM (HRD/COMMERCIAL)

3<sup>rd</sup> FEBRUARY 2016

**OPTION OF ANNUITY/ COMMUTATION BY A MEMBER**

To:  
The Trustees,  
The Cotton Corporation of India Ltd.  
Employees' Superannuation Fund,  
Navi Mumbai 400 614

Sub: Exercising irrevocable Option of Annuity for grant of Pension on retirement.

Dear Sir,

I, Shri/Smt/Kum.....working at..... Office of the Cotton Corporation of India Ltd. as ..... retiring\*/have retired from services of Corporation w.e.f. .... on attaining the age of superannuation.

I am\*/was\* a Member of the 'CCICSS' since inception\*/date of joining service on\*.....at .....office of the Corporation.

I know that the Superannuation Pension admissible to me under the Scheme is based on Standard Option i.e. Guaranteed for 15 years and life thereafter. I also know that I am eligible to exercise Irrevocable Option for receiving Pension either under Standard Option i.e. Guaranteed 15 years and life thereafter or under any of the following options, but within the purchase price of annuity payable for pension under Standard Option.

1. Life Pension ceasing at death
2. Life pension with return of capital on death
3. Life pension guaranteed for 5\*/10\*/20\* years and life thereafter
4. Life pension guaranteed for 15 years and life thereafter (Standard Option)
5. Joint life pension payable to the last survivor of the employee & spouse

After careful consideration I, hereby irrevocably opt to draw admissible pension under Option No..... i.e..... at Monthly\*/Quarterly\*/Half Yearly\*/Yearly\* intervals.

The admissible superannuation Pension may be remitted accordingly.

Thanking you,

Yours faithfully,

Place:

Date:

### Attestation

This is to certify that  
Shri/Smt/Kum..... is known to me and has  
signed this application in my presence.

Name & Signature of Officer with seal

Place:

Date:

\*\* To be attested by any one of the followings:

(1) Any officer of The Cotton Corporation of India Ltd. not below the rank of AM/AO (2) MP/MLA/MLC (3) Municipal Councilor (4) President of a Village Panchayat/Sarpanch (5) Any Gazetted Officer/Manager of a Nationalised Bank/Post Master/Tehsildar.